

FAIRBURN PARISH COUNCIL BUDGET 2024/25

	Actual 22/23	Actual 23/24	Budget 24-25	Forecasted 24/25	Budget 25/26 3.14% increase	Budget 25/26 0% increase
INCOME						
Precept	£ 13,912.02	£ 13,556.47	£ 13,556.48	£ 13,556.48	£ -	£ -
Grants	£ -	£ 1,500.00	£ -	£ -	£ -	£ -
Other		£ 0.09	£ -	£ 2,200.00	£ -	£ -
TOTAL INCOME	£ 13,912.02	£ 15,056.56	£ 13,556.48	£ 15,756.48	£ -	£ -
EXPENDITURE						
Audit	£ 146.00	£ 50.00	£ 50.00	£ 50.00	£ 50.00	£ 50.00
Street Furniture and Equipment	£ 39.70	£ 66.71	£ 75.00	£ 295.33	£ 100.00	£ 100.00
Insurance	£ 724.81	£ 736.23	£ 775.00	£ 775.05	£ 806.00	£ 806.00
IT	£ -	£ 431.81	£ 17.50	£ 146.87	£ 80.00	£ 80.00
Open Spaces	£ 4,245.50	£ 4,725.69	£ 3,580.00	£ 3,530.00	£ 3,571.74	£ 3,225.48
Parish Admin	£ 185.20	£ 115.90	£ 230.00	£ 135.00	£ 170.00	£ 170.00
PC Expenses	£ 1,229.69	£ 1,054.32	£ 955.00	£ 1,052.00	£ 1,030.00	£ 980.00
Professional Fees	£ 207.50	£ -	£ -	£ -	£ -	£ -
Repairs & Maintenance	£ 20.83	£ 242.63	£ 310.00	£ 270.00	£ 310.00	£ 280.00
Staffing	£ 3,576.86	£ 5,202.09	£ 5,789.98	£ 5,846.44	£ 6,035.00	£ 6,035.00
Subscriptions	£ 351.00	£ 449.86	£ 418.00	£ 417.00	£ 435.00	£ 435.00
Training	£ 7.15	£ 295.43	£ 50.00	£ -	£ 85.00	£ 85.00
Utilities	£ 1,173.97	£ 1,209.57	£ 1,306.00	£ 1,260.26	£ 1,310.00	£ 1,310.00
NON RECURRING COSTS						
Projects - Forest School	£ -	£ -	£ -	£ -	£ -	£ -
Poppy Light		£ 775.00				
TOTAL EXPENDITURE	£ 11,908.21	£ 15,355.24	£ 13,556.48	£ 13,777.95	£ 13,982.74	£ 13,556.48
REQUIRED PRECEPT					£ 13,982.74	£ 13,556.48

3.14% increase 0% increase

END OF YEAR FORECAST POSITION

Net Position as at 31/09/24	£ 25,382.16
- Remaining 23/24 Expenditure (forecast)	£ 5,890.80

Ringfenced CIL monies	£ 1,538.70
Remaining funds	£ 17,952.66
General Reserves (require 3-12 month running costs) set at 6	£ 6,778.24
VAT refund due	£ 151.06
Total Reserves for earmarking	£ 11,023.36

£ 6,929.30

EARMARKED RESERVES

Parish Council Reserves

Insurance for wall repairs	£ 2,200.00
Wildflower projects (County Cllr Grant)	£ 1,500.00
Tree Maintenance	£ -
Skatepark Maintenance	£ -
BMX Track Maintenance	£ -
Welltrough path	£ -
Election Contingency	£ -
Forest School	£ -
Professional Fees	£ -
	Total
	£ 3,700.00

